





Effective Date: 9/21/2022

Lock Desk Hours: 8am - 3:00pm PST

Email: lockdesk@thelender.com

NMLS # 133519

Full Doc: NQHEM

Table with 4 columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include rates from 7.1250 to 10.6250.

MAX PRICE AND LOCK TERM

Table with 2 columns: Term (Max Price, 15 Lock Period, 30 Lock Period) and Value (101.000, 0.0000, -0.3750).

ARM Notes table with 1 column: ARM Index: SOFR, Margin: 5.000%, CAPS: 5/1/5, Floor Rate = Note Rate.

TERM ADD-ONS (Price Adjustments)

Table with 2 columns: 40-Year Term, Value: -0.3750.

Extension Fees table with 2 columns: Term (5 days, 7 days, 10 days, 15 days) and Value (-0.250, -0.325, -0.550, -0.650).

PREPAY PENALTY LLPAs (Investment Only)

Table with 2 columns: Term (36 Months, 24 Months, 12 Months, 0 Months) and Value (0.0000, -0.2500, -0.5000, -0.7500).

- 1) Prepayment penalties not allowed in AK, KS, MI, MN, NM, OH, and RI
2) Prepayment penalties not allowed on loans vested to individuals in IL & NJ
3) Prepayment penalties not allowed on loan amounts less than \$278,204 in PA

Full/Alt Doc FICO/LTV LLPAs (Price Adjustments)

Large table with 10 columns for FICO/LTV ranges and multiple rows for Full Doc, Alt Doc, Bank Statement, CPA Prepared P&L, 1099-12/24 Months, Asset Utilization, WVOE, and Adjustments.

Alt Doc: NQHEM

Table with 4 columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include rates from 7.1250 to 10.6250.

OTHER LLPAs (Price Adjustments)

Table with 10 columns for various criteria (Housing History, Housing Event, DTI, Loan Balance, Purpose, Occupancy, Property Type, Amortization, Other) and 10 columns for value ranges.