





Effective Date: 9/21/2022

Lock Desk Hours: 8am - 3:00pm PST

Email: lockdesk@thelender.com

NMLS # 133519

Full Doc: NQHEM

Table with 4 columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include rates from 6.8750 to 10.3750.

MAX PRICE AND LOCK TERM

Table with 2 columns: Term (Max Price, 15 Lock Period, 30 Lock Period) and Value (101.000, 0.0000, -0.3750).

ARM Notes

ARM Index: SOFR
Margin: 5.000%
CAPS: 5/1/5
Floor Rate = Note Rate

TERM ADD-ONS (Price Adjustments)

Table with 2 columns: Term (40-Year Term) and Value (-0.3750).

Extension Fees

Table with 2 columns: Days (5, 7, 10, 15) and Value (-0.250, -0.325, -0.550, -0.650).

\*2 total lock extensions allowed

PREPAY PENALTY LLPAs (Investment Only)

Table with 2 columns: Term (36, 24, 12, 0 Months) and Value (0.0000, -0.2500, -0.5000, -0.7500).

- 1) Prepayment penalties not allowed in AK, KS, MI, MN, NM, OH, and RI
2) Prepayment penalties not allowed on loans vested to individuals in IL & NJ
3) Prepayment penalties not allowed on loan amounts less than \$278,204 in PA

Full/Alt Doc FICO/LTV LLPAs (Price Adjustments)

Large table with columns for FICO/LTV ranges and rows for Full Doc, Alt Doc, Bank Statement, CPA Prepared P&L, 1099-12/24 Months, Asset Utilization, WVOE, and Adjustments.

Alt Doc: NQHEM

Table with 4 columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include rates from 6.8750 to 10.3750.

OTHER LLPAs (Price Adjustments)

Table with columns for various property and loan characteristics (Housing History, Seasoning, DTI, Loan Balance, Purpose, Occupancy, Property Type, Amortization, Other) and corresponding price adjustment values.