





Effective Date: 9/14/2022

Lock Desk Hours: 8am - 3:00pm PST

Email: lockdesk@thelender.com

NMLS # 133519

Full Doc: NQHEM

Table with columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include rates from 6.6250 to 10.1250.

Alt Doc: NQHEM

Table with columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include rates from 6.6250 to 10.1250.

MAX PRICE AND LOCK TERM

Table with columns: Max Price, 15 Lock Period, 30 Lock Period. Values: 101.000, 0.0000, -0.3750.

TERM ADD-ONS (Price Adjustments)

Table with columns: 40-Year Term. Value: -0.3750.

Extension Fees

Table with columns: 5 days, 7 days, 10 days, 15 days. Values: -0.250, -0.325, -0.550, -0.650.

\*2 total lock extensions allowed

Full/Alt Doc FICO/LTV LLPAs (Price Adjustments)

Large table with columns for FICO/LTV ranges and rows for Full Doc, Alt Doc, and Adjustments.

OTHER LLPAs (Price Adjustments)

Large table with columns for various LPA categories and rows for Housing History, Housing Event, DTI, Loan Balance, Purpose, Occupancy, Property Type, Amortization, and Other.

ARM Notes

Table with columns: ARM Index: SOFR, Margin: 5.000%, CAPS: 5/1/5, Floor Rate = Note Rate.

PREPAY PENALTY LLPAs (Investment Only)

Table with columns: 36 Months, 24 Months, 12 Months, 0 Months. Values: 0.0000, -0.2500, -0.5000, -0.7500.

- 1) Prepayment penalties not allowed in AK, KS, MI, MN, NM, OH, and RI
2) Prepayment penalties not allowed on loans vested to individuals in IL & NJ
3) Prepayment penalties not allowed on loan amounts less than \$278,204 in PA