



Effective Date: 8/31/2022

Lock Desk Hours: 8am - 3:00pm PST

Email: lockdesk@thelender.com

NMLS # 133519

Full Doc: NQHEM+

Table with columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include various interest rate combinations.

MAX PRICE AND LOCK TERM

Table with columns: Max Price, 15 Lock Period, 30 Lock Period. Values: 101.000, 0.0000, -0.3750.

ARM Notes

ARM Index: SOFR
Margin: 5.000%
CAPS: 5/1/5
Floor Rate = Note Rate

TERM ADD-ONS (Price Adjustments)

Table with columns: 40-Year Term, Value: -0.2500

Extension Fees

Table with columns: 5 days, 7 days, 10 days, 15 days. Values: -0.250, -0.325, -0.550, -0.650.

\*2 total lock extensions allowed

PREPAY PENALTY LLPAs (Investor Only)

Table with columns: 36 Months, 24 Months, 12 Months, 0 Months. Values: 0.0000, -0.2500, -0.5000, -0.7500.

- 1) Prepayment penalties not allowed in AK, KS, MI, MN, NM, OH, and RI
2) Prepayment penalties not allowed on loans vested to individuals in IL & NJ
3) Prepayment penalties not allowed on loan amounts less than \$278,204 in PA

Full/Alt Doc FICO/LTV LLPAs (Price Adjustments)

Large table with columns for FICO/LTV ranges and rows for Full Doc, Alt Doc, Bank Statement, etc.

Alt Doc: NQHEM+

Table with columns: Note Rate, 7/6 ARM, 10/6 ARM, 30 Yr Fix. Rows include various interest rate combinations.

OTHER LLPAs (Price Adjustments)

Large table with columns for DTI, Loan Balance, Purpose, Occupancy, Property Type, Amortization, Other and rows for various categories.

